



**KENYA GREEN
BUILDING SOCIETY**
Build Green, Save Kenya

NEWSLETTER

2024 FIRST HALF-YEAR EDITION



Congratu-
lations!

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Dear Members, Partners and fellow Sustainability Enthusiasts,

As we conclude on the first half of 2024, we are filled with optimism, reaffirming our commitment to promoting sustainability in the built environment locally and globally.

This year, we are dedicated to leading the industry towards a more sustainable built environment both at county and national level.

With a strong foundation in environmental stewardship, social responsibility, and sound governance, KGBS is set to create a healthier, more efficient, and socio-economically balanced future.

The first half of 2024 has been busy, marked by increased global presence and active participation in various conferences and workshops at the invitation of several leading governments in the sustainability conversation, alongside our ambition to green affordable housing, and explore how financing would look like to incentivize this process with our friends from Reall, working with the Mombasa County Government in shaping the conversation, and proudly collaborating and supporting our members in their events such as IHS, GoDown Arts Centre, and Mi Vida.

We look forward to your support in the second half of this year, and walking towards a sustainable built environment in Kenya together.

In the meantime, here is an update on what we have been upto for the first half of the year!

Sincerely,

Azmeena Bhanji

Chairperson, KGBS

Nasra Nanda

CEO, KGBS

Our Board



Azmeena Bhanji
Chairperson



Nasra Nanda
CEO



Gurmukh Panesar
Vice Chairperson



Nathan Yego
Board Secretary



Frank Mwiti
Board Treasurer



Roy Githaiga
Board Member



Wangari Muchiri
Board Member



Chris Kimanga
Board Member



Claire Anami
Board Member



Mahmood Nour
Board Member



Rita Gicheru
Board Member

Congratulations




Congratulations

The KGBS is proud to announce that our Board Member Frank Mwiti has been appointed the new Chief Executive of the Nairobi Securities Exchange.

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Congratulations

Congratulations on your appointment to the Board of Directors of the Kenya Property Developers Association (KPDA)



Raghav Gandhi
Chief Executive Officer
Africa Logistics Properties



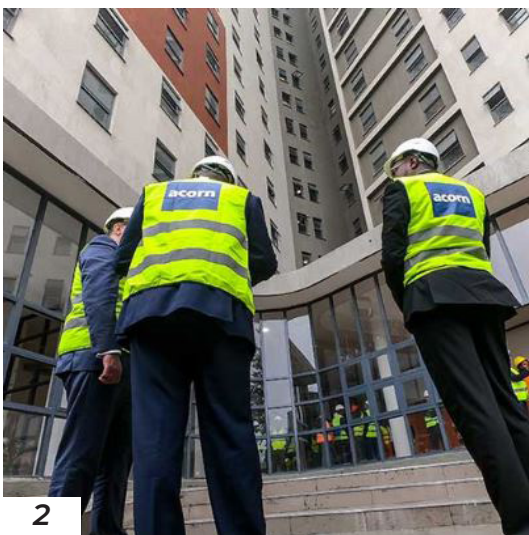
Stella Mutai
Head of Mortgage Business
HFC



Samuel Kariuki
Chief Executive Officer
Mi Vida Homes

in f t KPDA

3 : +254 737 530 290 / +254 725 286 689 #DevelopmentBringsDevelopment



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Voices!

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Before we dive into what we have been upto, we would like to take a moment to congratulate:

1. KGBS Board Treasurer, Frank Mwiti on his appointment as the CEO of the Nairobi Securities Exchange.
2. Our member Acorn Holdings, who secured \$180 million for affordable student housing, marking a significant milestone in sustainable development.

This monumental achievement was signed during the U.S.-Kenya Business Forum hosted by the U.S. Chamber of Commerce and graced by H.E. President William Ruto in Washington D.C.

The funding is set to drive the development of 35 new affordable student housing units, significantly improving student accommodation across the country, the largest deal by an East African Firm in Affordable Housing.

3. Our members, Stella Mutai (HFC), Samuel Kariuki (CEO, Mi Vida), and Raghav Gandhi (CEO, ALP) on their appointment as board members at the Kenya Property Developers Association.
4. We would also like to thank all our members who now stand at a combined total of 230 individuals and firms in the built environment!
5. This quarter we trained 21 people, bringing the total number of trained EDGE practitioners to 387.



1st Quarter Highlights

1. Real Estate Future Forum - Riyadh, Saudi Arabia

This forum served as a vital platform for industry professionals to engage in discussions on the global real estate sector. KGBS CEO, Nasra Nanda, participated in a panel discussion focusing on sustainable and eco-friendly real estate. Her contribution garnered significant interest, especially as she highlighted opportunities in Africa and shared insights with global real estate players.

The event facilitated collaborative exchange and knowledge-sharing on market trends, investment strategies, and sustainable development. Discussions emphasized the role of cities in shaping communities and the importance of investments enhancing residents' quality of life. Strategies for sustainable

finance and improving business quality were also explored.

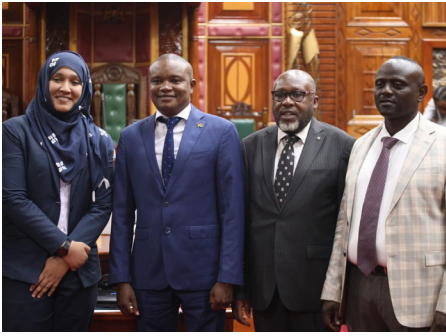
Nanda emphasized Africa's leadership in climate action, citing recent successes such as the Africa Climate Summit and commitments at COP28. She highlighted Nairobi's role with Africa's first IFC EDGE Green Government Office.

Other discussions focused on the future of green building, aligning with Saudi Arabia's Vision 2030. They emphasized the enduring importance of sustainability in real estate and the need for collaboration for a greener and more profitable future. Prioritizing sustainability is not just an option but a strategic necessity for building a better tomorrow.

When we look at sustainability, smart leaders realize that empowering people is key to creating not just sustainable markets but generations of empowered individuals.

Nasra Nanda,

Chairperson of the World Green Building Council Africa Regional Network.



2. Affordable Housing Bill 2023 Submissions at the Kenyan Parliament

In January, the Kenya Green Building Society, led by CEO Nasra Nanda, participated in submissions regarding the Affordable Housing Bill 2023. This effort was part of the broader Kenya Private Sector Alliance (KEPSA) voice, alongside Lydia Oluoch (CEO, KTDA) and Gikonyo Gitonga (CEO, Axis Real Estate Limited). These submissions were presented before a joint committee chaired by Hon. Kuria Kimani, Chairman of the Finance Committee and Urban Committee.

Nasra emphasized the need for adequate representation of Built Environment professionals on the Affordable Housing Fund Board. She also stressed the importance of integrating green principles into the Affordable Housing agenda, citing Kenya's significant demand for climate-friendly projects and finance. Nasra urged Parliament to incorporate green building principles into the bill and emphasized the necessity of legislation on Green Buildings.

Furthermore, Nasra proposed capacity-building sessions in partnership with IFC EDGE, covering the IFC EDGE Buildings rating tool and green legislation



for the built environment, for the joint committee's benefit.

3. Relocation to Shah House, Ngara

In February 2024, KGBS embarked on a significant transition by relocating to Shah House, situated in Ngara Road, adjacent to Sarakasi Dome. This relocation signifies more than just a change of address; it symbolizes a bold stride forward in our mission to spearhead the transformation of the built environment.

Shah House, managed by Urban Africa Partners, stands as a beacon of sustainability, proudly embracing the guidelines set forth by the International Finance Corporation (IFC) EDGE Buildings. With an unwavering commitment to sustainability, Shah House aims for the 'Zero-Carbon' classification, the highest recognition, for all its assets.

For KGBS, being housed in a Green building perfectly aligns with our core values and mission. As a Green Building Council, our office space reflects our dedication to

promoting sustainability in the built environment. This move underscores our resolve to lead by example and champion sustainable practices every step of the way.



4. Transforming Healthcare into a Greener, more Sustainable Industry - MP Shah Hospital, Nairobi

Ms. Toseef Deen, CEO of MP Shah Hospital, graciously hosted a delegation from the Kenya Green Building Society (KGBS) at her office. The KGBS team, comprising Board Chair Azmeena Bhanji, CEO Nasra Nanda, and IFC EDGE Lead Louis Kariuki, engaged in insightful discussions centered on the transformative journey towards greener and more sustainable healthcare practices.

The meeting was an opportunity to explore avenues for KGBS to

play a pivotal role in shaping policies that prioritize eco-friendly healthcare practices in Kenya. One focal point of discussion was MP Shah Hospital's innovative Green 365 initiative, aimed at infusing environmentally conscious principles into every facet of hospital operations.

The KGBS team commended MP Shah Hospital for its forward-thinking approach and congratulated them on the Green 365 initiative. This initiative is poised to elevate MP Shah Hospital into a leading green institution, positively impacting the environment. Nasra reiterated KGBS's unwavering support and commitment to assisting the hospital in achieving its sustainability goals whenever called upon. The exchange of ideas and collaboration between MP Shah Hospital and KGBS underscores the collective effort towards creating a greener and healthier future for all.

5. Webinar: Kenya's Housing Dilemma: Can We Build Affordable AND Green?

In February, KGBS took a significant step forward by hosting its inaugural webinar, centered around the crucial theme of "Unlocking the door to Sustainable and Affordable Homes in Kenya." The webinar served as a platform for in-depth discussions, bringing to light key insights and imperatives for the future of housing in the country.

One fundamental takeaway from the webinar was the interconnectedness of

affordability and sustainability in the housing sector. With the ongoing rural-urban migration and rapid urbanization, Kenya faces a pressing housing shortage, often leading to environmentally detrimental developments. The imperative for the government to prioritize affordable housing initiatives not only addresses housing needs but also presents a unique opportunity to drive decarbonization in the building sector, paving the way for a greener future.

Panelists emphasized the importance of adopting smart building practices, leveraging locally sourced and recycled materials, and integrating green infrastructure solutions such as rainwater harvesting and renewable energy. Furthermore, promoting Public-Private Partnerships (PPP) and innovative financing mechanisms emerged as essential strategies to reduce building costs and project delays, making sustainable housing more accessible to a broader population.

In light of these discussions, it became evident that KGBS has a vital role to play in driving forward the agenda for sustainable and affordable housing in Kenya. Through advocacy, education, and collaboration with stakeholders, KGBS is poised to lead the charge towards a future where sustainable homes are the cornerstone of thriving communities and a flourishing environment.



6. IFC EDGE Plaque and Certificate Handover Ceremony at the Nairobi City County Governor's Office

February marked a significant milestone as the Nairobi City County Governor's office became the first government office building in Africa to achieve the IFC EDGE Buildings Green Building standard. The certification ceremony, attended by key stakeholders including IFC representatives and government officials, symbolized a critical shift towards sustainable urban development.

The certification follows the conclusion of the United Nations climate conference in



Dubai 2023, highlighting the pivotal role of cities and local governments in combating climate change. Governor Sakaja Johnson emphasized Africa's potential to lead in sustainable urban design and the importance of cities in shaping the future of the continent.

Mr. Mark Napier of FSD Africa highlighted the importance of partnerships with county governments in realizing sustainable projects, involving various stakeholders from government, developers, and financiers.

Nasra Nanda, representing KGBS, emphasized the significance of the certification for Nairobi, Kenya, and Africa. She stressed KGBS's

commitment to promoting green building practices and pushing for green legislation to make Nairobi a model of sustainability.

At KGBS, we advocate for sustainable building practices and strive to transform the Kenyan market towards embracing sustainability in the design, construction, and operation of buildings. This certification marks a significant step towards our goal of creating a greener and more resilient built environment.

This achievement was recognized not just by the IFC EDGE team, but also acknowledged in Forbes Africa.

7. Financing Sustainable and Affordable Housing Workshop – KGBS and Reall.

In collaboration with Reall (UK), KGBS organized a groundbreaking workshop on financing sustainable and affordable housing in Kenya. This exclusive event, titled "A Call to Action: Unlocking Financing Opportunities for Green Affordable Housing for the Kenyan Market," brought together key stakeholders in Nairobi to chart a clear path forward for affordable housing initiatives in the country.

The workshop showcased a pilot guarantee-backed housing deal, heralding an innovative approach with the potential



to unlock significant financing opportunities and realize homeownership dreams for many Kenyans. Nasra Nanda, CEO of KGBS, emphasized the importance of integrating green affordable housing into both private and public sectors, highlighting Kenya's leadership in decarbonizing the built environment.

The discussions centered on the role of guarantees in mobilizing local lending for green-certified affordable housing construction, targeting underserved groups under the Green Affordable Housing Finance (GAHF) framework and IFC EDGE's Green Certification Programme. Reall's Governance and External Affairs Director, Lucy Livesley, underscored the untapped potential of guarantees in attracting climate finance and driving sustainable housing initiatives.

Reall's GAHF initiative, currently piloting a scheme to unlock \$400 million over 15 years, employs an enabling environment facility and guarantee facility to incentivize lending for the construction of green affordable homes and

mortgages.

The workshop convened stakeholders from public, private, and not-for-profit sectors, recognizing the urgency of addressing the complex challenges facing residential construction. It emphasized the critical role of multi-stakeholder collaboration in tackling Kenya's affordable housing agenda and emphasized the pivotal role of sustainable finance in driving progress.

This workshop marks a significant step towards mobilizing sustainable finance and fostering partnerships within the built environment, aligning with KGBS's commitment to advancing Green Buildings and contributing to broader goals of Sustainable Urbanization and Affordable Housing in Kenya and beyond. Key industry players, including the IFC, Centre for Affordable Housing, Kenya Property Developers Association, and Kenya Bankers Association, were instrumental in shaping the workshop's agenda and driving meaningful progress towards sustainable and affordable housing solutions.

8. March IFC EDGE Training Workshop

In March, KGBS held an inaugural IFC EDGE Expert



Training. This exclusive training session, facilitated by our esteemed IFC EDGE Faculty, showcased the expertise of industry leaders such as Amrish Shah and our Impact Lead Louis Kariuki, who brought their wealth of knowledge and experience to the forefront.

The training program served as a platform for participants to delve into the intricacies of sustainable building practices and explore the transformative potential of EDGE certification. Through interactive sessions and hands-on learning, attendees gained invaluable insights into the principles of resource efficiency, energy conservation, and environmental sustainability that underpin the EDGE certification framework.

By empowering professionals with the knowledge and skills to embrace sustainable design principles, the EDGE Buildings Training Program is poised to catalyze a paradigm shift in the built environment, driving widespread adoption of green building practices and paving the way for a more sustainable future in Nairobi and beyond.

9. The EDGE Discovery Workshop

Held in March, the 2-day EDGE Discovery Workshop proved to be an overwhelming success, drawing in diverse audiences including supply-side practitioners and financial institutions. The workshop featured captivating discussions on various pertinent topics:

Unlocking the Cost Benefits:
Delving into the long-term



Increasing Green Funding: Participants learned about the growing availability of green funding in Kenya, with notable beneficiaries including International Housing Solutions (IHS), KCB Bank Group, Absa Bank Kenya, and Equity Bank Limited.

Unlocking Green Finance: Discussions revolved around how the MAGC Program funds can cover green certification and development costs, thereby making green building more accessible for developers.

Real-life Case Studies: The workshop highlighted the groundbreaking case of Acorn Property Group, which utilized the EDGE Buildings Standard to launch Kenya's first green bond, showcasing the availability of financing for sustainable

projects.

Sustainability as a Priority: Nasra emphasized that sustainability is crucial for addressing the housing crisis and reclaiming dignity for Africans, fostering a future where everyone thrives.

The Essence of Green Buildings: She reiterated that green buildings prioritize more than just eco-friendliness; they are meticulously designed with considerations for finances, health, and dignity.

Overall, the EDGE Discovery Workshop provided invaluable insights and strategies for advancing sustainable and affordable housing initiatives in Kenya, highlighting the transformative potential of green building practices.

10. Urjaravan Conference ISHRAE event on Energy and Environment

The Kenya Green Building Society actively participated in an energy and environment event organized by Urjaravan ISHRAE at the Broadwalk Mall, Westlands. This event served as a gathering point for key industry players, including esteemed KGBS members like Daikin Air-conditioning India Pvt. Ltd., Universal Engineering Systems Limited, Edgetech Air Systems Pvt. Ltd., and Bryair, alongside numerous experts who contributed to insightful discussions.

We were privileged to have our Vice Chairperson, Gurmukh Singh Panesar Singh, moderate the main panel discussion of the day: "Copy-cats or Trailblazers? How can the Global South Lead the Way to Low-carbon Futures?" This discussion delved into vital questions regarding sustainable development and the pivotal role of emerging economies in driving initiatives for a greener future.

KGBS remains steadfast in its commitment to promoting sustainable building practices in Kenya. Through our initiatives, we aim to assist in the implementation of energy conservation, enhanced energy efficiency, and environmental protection measures, thereby contributing to the creation of a more sustainable and eco-friendlier built environment.



11. Sustainable Cities in Action Forum at Expo City Dubai - Dubai, UAE

The Kenya Green Building Society made a significant impact at the Sustainable Cities in Action Forum 2024 in Expo City Dubai. Led by CEO Nasra Nanda, alongside Dr. Konyango (National Director of Urban Development- Kenya), and KGBS members, Samuel Kariuki (CEO, Mi Vida), Raghav Gandhi (CEO, ALP) to share Kenya's experience in a global platform with leaders from government and private sector alongside, the session highlighted the importance of inclusive dialogues in Africa, stressing the involvement of local communities, youth, creatives, businesses, and governments in sustainability discussions.

ESG was framed as a

transformative journey for Africa, fostering service-based leadership, empowerment, and genuine prosperity, rather than merely a metric. Nasra Nanda also contributed to a panel discussion titled "World Maji's: Urbanizing in Challenging Climates," moderated by Andrew Tuck, which laid essential groundwork for shaping future cities in the region and beyond.

The partnership between KGBS and Expo City Dubai exemplifies their shared commitment to creating a brighter urban future. Expo City Dubai serves as a hub for collaboration and partnership dedicated to a more sustainable, prosperous, and healthy future for people and the planet. Together, they aim to lead the transformation of cities with over 500 strategic decision-makers and influencers in urban development.



12. Buildings and Climate Global Forum – Paris, France

In March 2024, our CEO Nasra Nanda participated in the Stakeholder Plenary Actions for Near Zero & Resilient Buildings session at the Buildings and Climate Global Forum in Paris, France.

Nasra Nanda commenced the morning session with a compelling call to action, highlighting the importance of collective efforts in constructing a greener future where every job contributes to a healthier planet. She emphasized that while achievable, this goal requires teamwork. Nasra urged governments worldwide to unite forces, ranging from international organizations to local councils, to establish flexible green job standards. She underlined the significance of including the informal sector, often overlooked yet possessing immense potential. Millions already engage in these jobs,

from waste pickers to local food vendors. Neglecting them impedes progress!

Nasra emphasized the urgent need to create standards that empower green jobs, considering environmental sustainability, social well-being, and economic growth. By prioritizing these aspects, we can protect the planet, create quality employment opportunities, and foster resilient communities, leading to a triple-win scenario.

13. Berlin Energy Transition Dialogues – Berlin, Germany

Nasra Nanda, CEO of the Kenya Green Building Society, was a distinguished participant in the side event titled ‘Getting It Right: Seizing the Momentum of the Energy Transition to Build a Better Economy and Society’ at the Berlin Energy Transition Dialogue.

In her dual role as a city-county representative and the leader of KGBS, Nasra brought invaluable insights into the imperative of

building economies energized by renewables. She emphasized the pivotal role of storytelling, policies, and multi-stakeholder leadership in garnering broad support for the energy transition.

Nasra underscored the power of narratives in shaping public perception and driving societal change. By effectively communicating the benefits and opportunities of renewable energy, communities can be inspired to embrace sustainable practices and policies.

Moreover, Nasra highlighted the indispensable role of robust policies in facilitating the transition to renewable energy. She advocated for the implementation of frameworks that incentivize renewable energy adoption, streamline regulatory processes, and promote investment in clean technologies.

Additionally, Nasra emphasized the importance of multi-stakeholder collaboration in driving the energy transition forward. By fostering partnerships between governments, businesses, civil society organizations, and communities, we can leverage collective expertise and resources to accelerate the shift towards renewable energy.

Overall, Nasra Nanda’s participation in the event exemplified her commitment to advancing sustainable development agendas and building a more equitable and prosperous future energized by renewables.

14. Launch of the Green Thumb Kenya Alternative Building Materials and Technologies (ABMTs) Handbook

The Kenya Green Building Society (KGBS) and Financial Sector Deepening Kenya (FSD Kenya) have jointly introduced the Green Thumb Kenya Alternative Building Materials and Technologies (ABMTs) Handbook. This comprehensive guide explores ABMTs and features a prototype project showcasing their integration.

ABMTs encompass processes, materials, elements, and tools that align with the local socio-cultural, economic, and environmental context. Ranging from traditional techniques like rammed earth to cutting-edge methods like 3D printing, these solutions not only offer versatility but also sustainability.

In today's dynamic construction industry, embracing innovative approaches that meet local needs while enhancing environmental sustainability is paramount. ABMTs play a crucial role in achieving these goals.

The need for ABMTs arises from their capacity to provide significant climatic benefits and address challenges such as inadequate housing and affordability. By offering cost-effective and readily available solutions, ABMTs contribute to sustainable development and resilience in the built environment.



2nd Quarter Highlights



1. KGBS at the 11th Annual East Africa Property Investment (EAPI) Summit

In April, KGBS proudly participated as an industry partner at the 11th Annual East Africa Property Investment (EAPI) Summit, held on April 17th-18th, 2024 at Radisson Blu, Upperhill.

We were honoured to have Azmeena Bhanji, Chairperson of KGBS, and Roy Githaiga, ABMT Lead of KGBS, representing our society at this prestigious summit where they unveiled 'The Green Thumb Kenya ABMTs Handbook' in partnership with FSD Kenya. This comprehensive guide explores ABMTs and features a prototype project showcasing their integration.

The EAPI Summit is renowned as the premier property event

in the region, offering a valuable platform to reconnect and cultivate relationships with investors, developers, and industry leaders from over 25 African and international nations.

KGBS remains committed to advancing sustainable building practices and driving innovation within the real estate sector.

2. KGBS Representation at JK Live Panel Discussion on Climate Action

Nasra Nanda, CEO of the Kenya Green Building Society, was a distinguished panelist at an engaging discussion on Climate Action hosted by Jeff Koinange at Citizen TV's JK Live. The esteemed panel included the German Ambassador to Kenya Sebastian Groth, Elizabeth

Wathuti, O.G.W Michael Okumu, Odhengo Peter, and Mithika Mwenda.

The discussion delved into a wide range of key issues surrounding climate action, with Nasra emphasizing the pivotal role of cities and local governments in driving meaningful change. She highlighted the importance of Africa having a clear strategy to leverage locally led climate adaptation initiatives and engage key partners at the local level before seeking global partnerships.

Such platforms provide valuable opportunities to advocate for sustainable practices and foster collaboration towards a more resilient and climate-resilient future.

Stay tuned for more updates

and insights from our engagements in climate action and sustainability efforts!

financing sustainable projects. The forum saw insightful contributions from a

collaboration with Mi Vida. The event provided attendees with valuable insights into dignified living, financing options, and networking opportunities.

Attending the KGBS social networking event provided members with a unique opportunity to connect, collaborate, and cultivate meaningful relationships within the sustainable building community. Through engaging discussions and shared experiences, attendees gained valuable insights into the latest trends, innovations, and best practices in green building and sustainability.



3. KGBS at the Forefront of Sustainable Waste Management

Held in April, Nasra Nanda, CEO and ESG Lead at KGBS, was an honoured guest at the breakfast event organized by Takataka Ni Mali, which focused on Sustainable Solid Waste Management in East Africa.

The event featured in-depth discussions on implementing practical systems for driving sustainability and exploring industrial opportunities in waste management and the circular economy. Key topics included strategies for governments and organizations, global waste studies, and tax strategies inspired by circular economy principles.

Participants examined the role of institutions in advancing ESG and SDG reporting, local solutions for greening cities, and the draft Kenya Green Finance Taxonomy for

diverse range of attendees and speakers, including representatives from: East African Business Council (EABC), International Solid Waste Association (ISWA), Kenya Association of Manufacturers, United Nations Global Compact, KPMG East Africa, Safaricom PLC, KCB Bank Group, National Environment Management Authority and Tactive Consulting.

Overall, Nasra remains committed to enhancing ESG and circularity in the built environment which aligns with KGBS' goals that contributes to shaping the future of waste management and sustainability in East Africa.

4. KGBS Fosters Connections: Successful Social Networking Event at KEZA

We closed off April by organizing our Social Networking Event at KEZA in

About KEZA:

KEZA is a meticulously designed community offering exceptional investment opportunities in affordable housing in the heart of Riruta, also known as Riruta's Urban Oasis. Strategically located just 100 meters from the Kikuyu/Naivasha Road Junction, KEZA boasts a prime city-central location, making it an ideal prospect for both new and seasoned investors.

Thank you to all who attended and contributed to the success of this event. Stay tuned for more networking opportunities and events in the future!

5. Empowering Real Estate Professionals with GRI Certification Training

In May, KGBS and KCIC Consulting Limited (KCL) jointly holding a 5-day virtual GRI Certification Training from May 6th to May 10th, empowering

real estate professionals to excel in sustainability reporting.

This comprehensive training focused on how GRI standards are transforming sustainability reporting in the real estate sector. By aligning with GRI standards, organizations can effectively navigate policies, regulations, and Sustainable Development Goals (SDGs), thereby creating a lasting impact.

Congratulations to all participants for their dedication to advancing sustainability in the real estate industry!

emphasized the goal of positioning Mombasa as the 'Green city by the ocean.' The MoU focuses on building capacity among county staff, advocating for green policies and legislation, and certifying a key public building in Mombasa. Notably, KGBS has set its sights on certifying the Coast General Teaching and Referral Hospital as East Africa's first green government hospital.

Hussein Mohamed, the Lands Executive, underscored the importance of assessing

of green buildings and how they support our sustainability goals. This collaboration marks a pivotal move towards a greener and more sustainable future for Mombasa.

7. Ground-breaking Event for Muzi Salama-International Housing Solution (IHS)

Our CEO, Nasra Nanda, was graciously invited to the ground-breaking event for the Muzi Salama project by International Housing Solutions (IHS).



6. Paving the Way for a Greener Mombasa-Swahili pot Hub, Mombasa

In a significant step towards sustainability, the Kenya Green Building Society (KGBS) and the County Government of Mombasa signed a Memorandum of Understanding (MoU) to promote a sustainable built environment in Mombasa.

Nasra Nanda, CEO of KGBS,

energy usage and waste management to reduce costs and improve efficiency. Emmily Achieng, the CECM for Water, Environment, and Natural Resources, highlighted that focusing on green buildings is crucial for reducing emissions from Mombasa's primary carbon emitters: transport, waste, and buildings.

KGBS also conducted an IFC EDGE awareness session, demonstrating the benefits

We extend our heartfelt congratulations to the entire IHS team on this significant milestone. The successful ground-breaking of Muzi Salama is a testament to their dedication and vision for sustainable development. We are proud to be part of this journey.

As a proud member of the Kenya Green Building Society, we are continually inspired by IHS's commitment to

sustainability and innovation in the built environment. We eagerly anticipate the positive impact that Muzi Salama will bring to both the community and the industry

8. **The Annual CRESA Gala Dinner Honours Nasra Nanda, CEO of KGBS**

The Construction & Real Estate Students Association (CRESA) recently hosted their annual gala dinner, a vibrant event designed to unite students within the built environment sector. This year, CRESA had the privilege of honouring Nasra Nanda, CEO of KGBS, with an esteemed invitation to join the gathering.

A highlight of the evening was the appointment of CRESA's new governing body, marking an exciting transition and the beginning of a new chapter for the association.

CRESA is a dynamic student association at the University of Nairobi, encompassing students from various levels of study within the Faculty of the Built Environment.

The association represents those studying real estate, construction management, and quantity surveying. CRESA is dedicated to fostering professional and personal growth throughout students' academic journeys by providing lifelong learning opportunities.

9. **The Future of Real Estate: Global Challenges and Local opportunities by ALN**

Nasra Nanda, CEO of KGBS, represented the society at a compelling panel discussion during ALN's event themed "The Future of Real Estate: Global Challenges and Local Opportunities." Nasra emphasized the growing importance of green buildings in the built environment, responding to the increasing demand for dignified living spaces.

The real estate sector in Kenya and the broader region is evolving rapidly, driven by technological advancements, urbanization, changing consumer preferences, sustainability initiatives, and new investment opportunities.

The ALN event gathered private sector investors, thought leaders, and government representatives to explore these themes. Key discussions included the following insights:

- **Special Economic Zones:** These areas provide incentives that attract both local and foreign investors.
- **Sustainable Developments:** Growing environmental awareness and regulatory mandates underscore the need for sustainable building practices.
- **Compliance and Tax Structuring:** The impact of Anti-money

laundering (AML) compliance and tax structuring on real estate transactions.

- **Emerging Trends:** New developments and trends shaping the future of the real estate sector.

Let us continue to build a vibrant and sustainable future for Africa's real estate.

10. **KEPRO Green Financing Meeting: KGBS Advocates for Sustainable Growth**

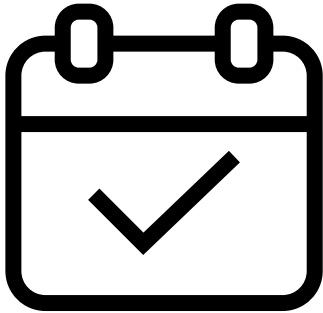
KGBS made a strong presence at the recent KEPRO Green Financing meeting, where our CEO, Nasra Nanda, provided valuable insights into the pivotal role of finance in the built environment, particularly focusing on green buildings.

The event offered a comprehensive overview of the current state of green financing in Kenya, exploring various instruments and mechanisms that support sustainable growth. Key stakeholders convened to discuss financial strategies that can propel sustainable development, featuring insightful presentations and collaborative discussions on public-private partnerships.

May we continue to champion green financing solutions for a cleaner, greener Kenya.



Upcoming Events



June

- **World GBC Leadership Summit, London**
Date: June 24th - 28th
- **IFC EDGE Expert Training**
Date: July 26th

July

- **Sustainability in Action Tour: NBST**
Date: July 20th
- **Future Cities Africa Green Building Summit 2024, Lagos**
Date: July 16th – 19th

August

- **Buildcast resumes**

September

- **KGBS Annual Conference**
Date: September 4th-5th

Stay tuned for more updates and registration details! These events offer valuable opportunities to learn, network, and stay at the forefront of sustainable building practices. We hope to see you there!



Join the network

Want to become a member or partner? Reach out to us today and become part of Kenya's largest action network for sustainability in the built environment.

Address

Shah Houses, Building 40,

Contact

admin@kgbs.co.ke

Websites

kgbs.co.ke